•15 Approved Bidders must each put the required €200,000 on account pending conclusion of the Auction Window.

Pre-Auction

Post Successful Auction

- •the 14 underbidders are returned their funds on account (€200,000 each)
- the Successful bidder's funds are held as per the Engagement Letter pending completion of the transfer.

 the remaining deposit amount (as per the given contract) is transferred to the Parties' agreed escrow provider account - if 10% deposit required - must transfer 8% as 2% is already held as per Engagement Letter.

Upon signing of contracts

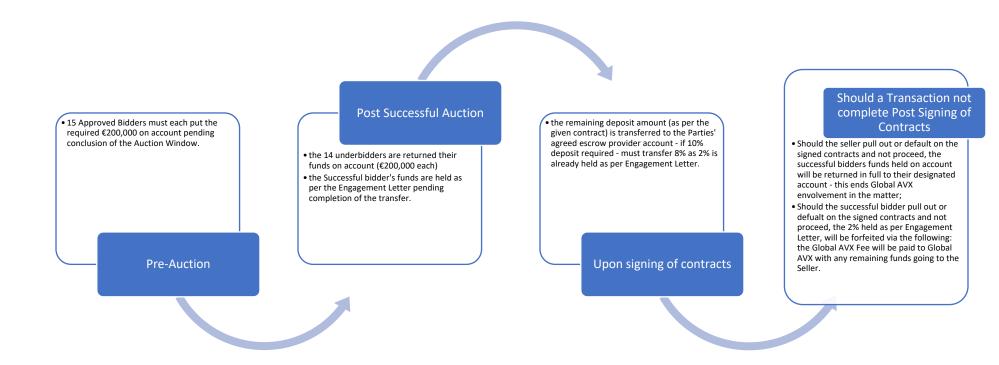
Upon Completion of Transaction

•As per Engagement Letter, Global AVX Fee is deducted from the Successful bidders funds on account (€200,000) with the remaining funds transferred to the Seller.

Example: Reserve Price of €10,000,000

Successful closing bid of €13,000,000 On Account required 2% of Reserve Price

15 Approved Bidders



Example: Reserve Price of €10,000,000

Successful closing bid of €13,000,000 On Account required 2% of Reserve Price

15 Approved Bidders

•15 Approved Bidders must each put the required €200,000 on account pending conclusion of the Auction Window.

Pre-Auction

Post Successful Auction

- •the 14 underbidders are returned their funds on account (€200,000 each)
- •the Successful bidder's funds are held as per the Engagement Letter pending completion of the transfer.

•If the Successful bidder fails to sign the relevant contracts and transfer the remainder of the deposit as per contract within 2 days of the close of the successful auction and the seller is unwilling to extend such time, the 2% held as per Engagement Letter, will be forfeited via the following: the Global AVX Fee will be paid to Global AVX with any remaining funds going to the Seller.

Failure to Sign Contracts

Example: Reserve Price of €10,000,000

Successful closing bid of €13,000,000 On Account required 2% of Reserve Price

15 Approved Bidders

•15 Approved Bidders must each put the required €200,000 on account pending conclusion of the Auction Window.

Pre-Auction

Post Unsuccessful Auction

- •the 15 bidders are returned their funds on account (€200,000 each) as no bid met the reserve price.
- •seller is entitled to create a new auction window for the asset.

Example: Reserve Price of €10,000,000

No Bids met the Reserve Price listed